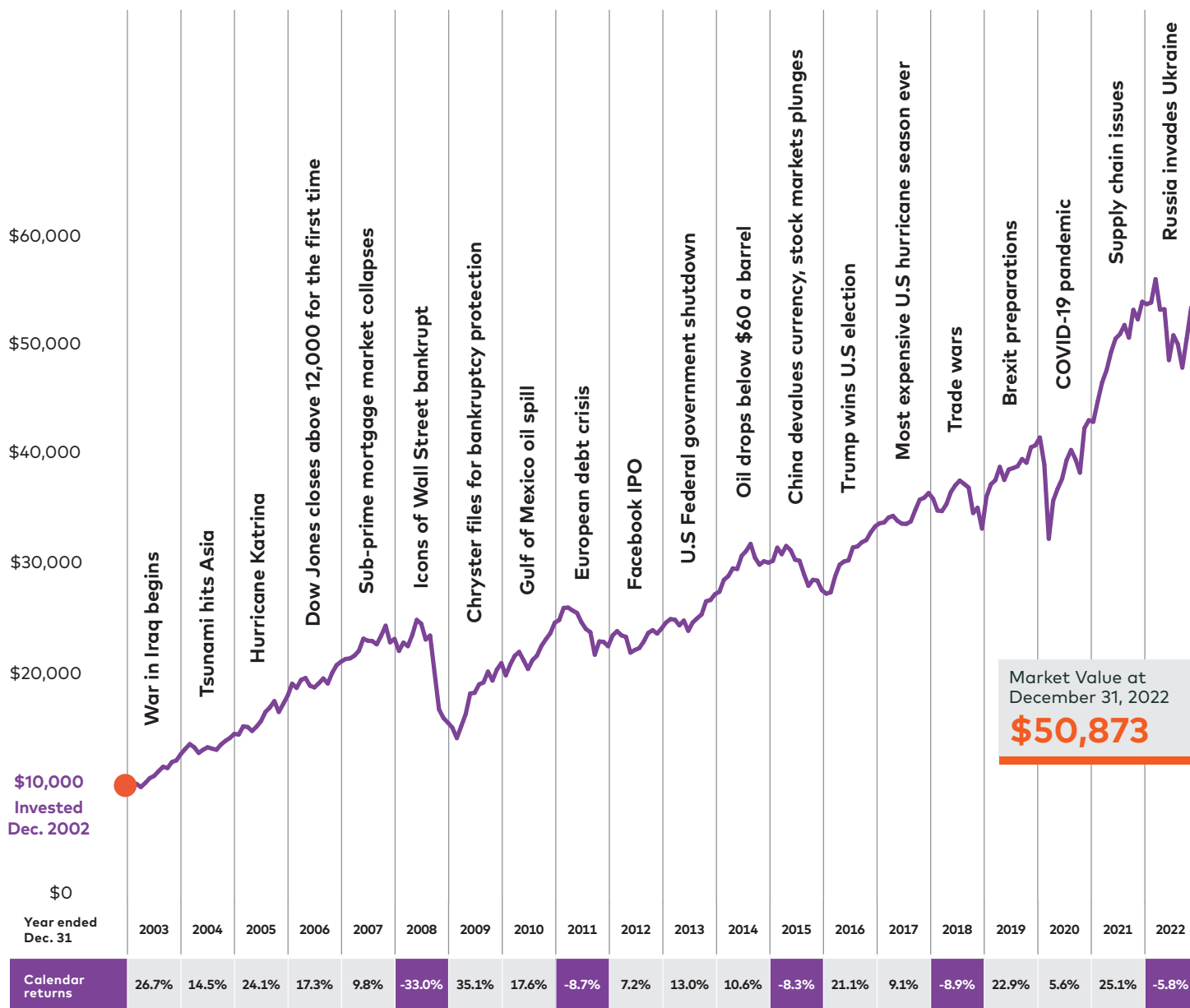


One Good Reason to Stay Invested

AGF SOUND CHOICES

Over the last 20 years, there have been many reasons not to invest in the markets. Yet history has rewarded those who look past these reasons and stay invested for the long term.



Source: Morningstar Direct, S&P/TSX Total Return Index, as at December 31, 2022 (compounded monthly). All information in Canadian dollars unless otherwise stated.

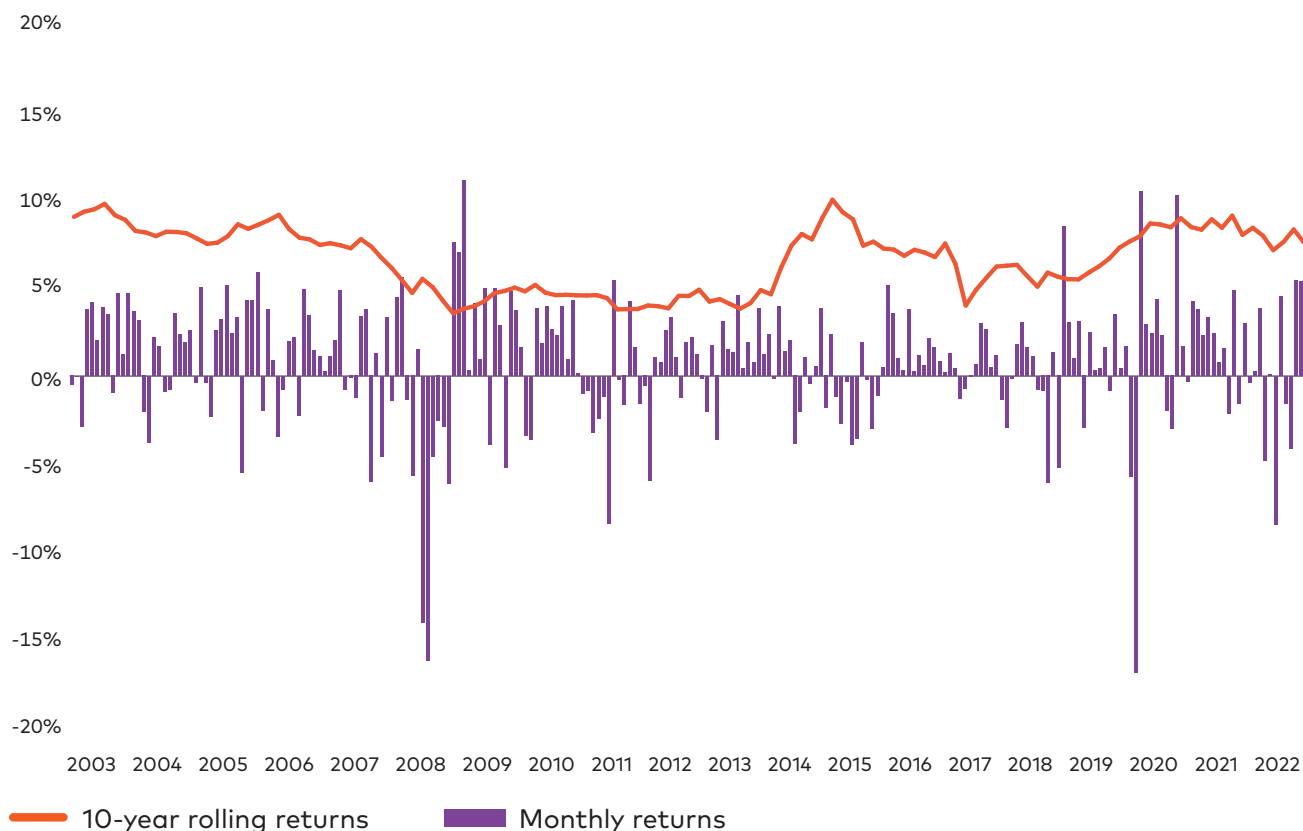
The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund. The information provided is for illustrative purposes only and is not meant to provide investment advice. You cannot invest directly in an index. **Past performance is not indicative of future results.**

Focusing on Short Term vs. Long Term

Monthly swings: it can be quite scary to figure out when to invest or redeem. There is no pattern.

10-year rolling returns: you can feel more secure knowing you would have not lost money over any of the 10-year periods.

Returns of the S&P/TSX Total Return Index



Source: AGF Investments Inc. January 1, 2003 to December 31, 2022. The information provided is for illustrative purposes only and is not meant to provide investment advice. You cannot invest directly in an index. **Past performance is not indicative of future results.**

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